



KEDIA ADVISORY

DAILY COTTON REPORT

11 Feb 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	54700.00	54700.00	53710.00	54010.00	0.50
COCUDA KL	20-Mar-25	2,713.00	2,714.00	2,681.00	2,687.00	-0.99
COCUDA KL	17-Apr-25	2,739.00	2,740.00	2,714.00	2,719.00	-0.80
KAPAS	30-Apr-25	1,474.00	1,475.00	1,468.00	1,471.00	-0.27
COTWASOIL	20-Mar-25	1,250.00	1,250.00	1,250.00	1,250.00	0.62

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.81	66.76	66.84	66.73	0.40
ZCE COTTON	13590.00	13540.00	13610.00	13540.00	0.00
ZCE COTTON YARN	18480.00	18480.00	18480.00	18480.00	0.00

Cottoncandy rose by 0.5% to ₹54,010, supported by adjusted production forecasts and firm demand. Brazil's 2024-25 cotton production estimate was revised down to 3.79 million tonnes due to reduced acreage in Mato Grosso. Meanwhile, the Cotton Association of India (CAI) increased its crop projection by 2 lakh bales to 304.25 lakh bales, driven by higher output in Telangana, which saw an upward revision of 6 lakh bales. However, cotton arrivals in North India (Punjab, Haryana, and Rajasthan) dropped by 43% compared to last year, causing supply concerns. Some farmers are holding back produce, expecting higher prices, while ginner and spinner are facing raw material shortages, especially in Punjab. The WASDE report projected increased global production and ending stocks for 2024-25, contributing to bearish pressure. Global cotton output is expected to rise by 1.2 million bales to 117.4 million bales, primarily due to higher production in India and Argentina. Despite this, cotton yarn prices in South India have risen, supported by strong demand from the garment sector and export orders. Total cotton supplies in India by December-end stood at 176.04 lakh bales, with consumption reaching 84 lakh bales and exports at 7 lakh bales. December-end stocks were estimated at 85.04 lakh bales, while CAI raised its consumption forecast to 315 lakh bales for the 2024-25 season. Technically, the market is under short covering as open interest declined by 1.54% to 256 contracts. Cottoncandy has support at ₹53,580, with a break below possibly testing ₹53,150. Resistance is at ₹54,570, and a move above this could push prices toward ₹55,130.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,350.00	0.09
29 mm Cotton	कादी	25,337.45	0

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	0.50	-1.54	Short Covering

Technical Chart



BUY COTTONCANDY MAR @ 53700 SL 53400 TGT 54100-54400. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	54010.00	55130.00	54570.00	54140.00	53580.00	53150.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,708.50	-0.34
Cotton Seed Oilcake	कादी	2,679.35	-0.63

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Mar-25	-0.99	22.20	Fresh Selling
COCUDAKL	17-Apr-25	-0.80	18.46	Fresh Selling

Technical Chart



BUY COCUDAKL MAR @ 2680 SL 2650 TGT 2720-2750. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Mar-25	2,687.00	2727.00	2694.00	2694.00	2674.00	2661.00
COCUDAKL	17-Apr-25	2,719.00	2750.00	2724.00	2724.00	2708.00	2698.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,400.45	-0.07
Kapas	कादी	1,412.70	-0.17

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	-0.27	2.64	Fresh Selling

Technical Chart



BUY KAPAS APR @ 1470 SL 1460 TGT 1480-1490. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,471.00	1478.00	1474.00	1471.00	1467.00	1464.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,236.55	0.45

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Mar-25	0.62	0.00	Short Covering

Technical Chart

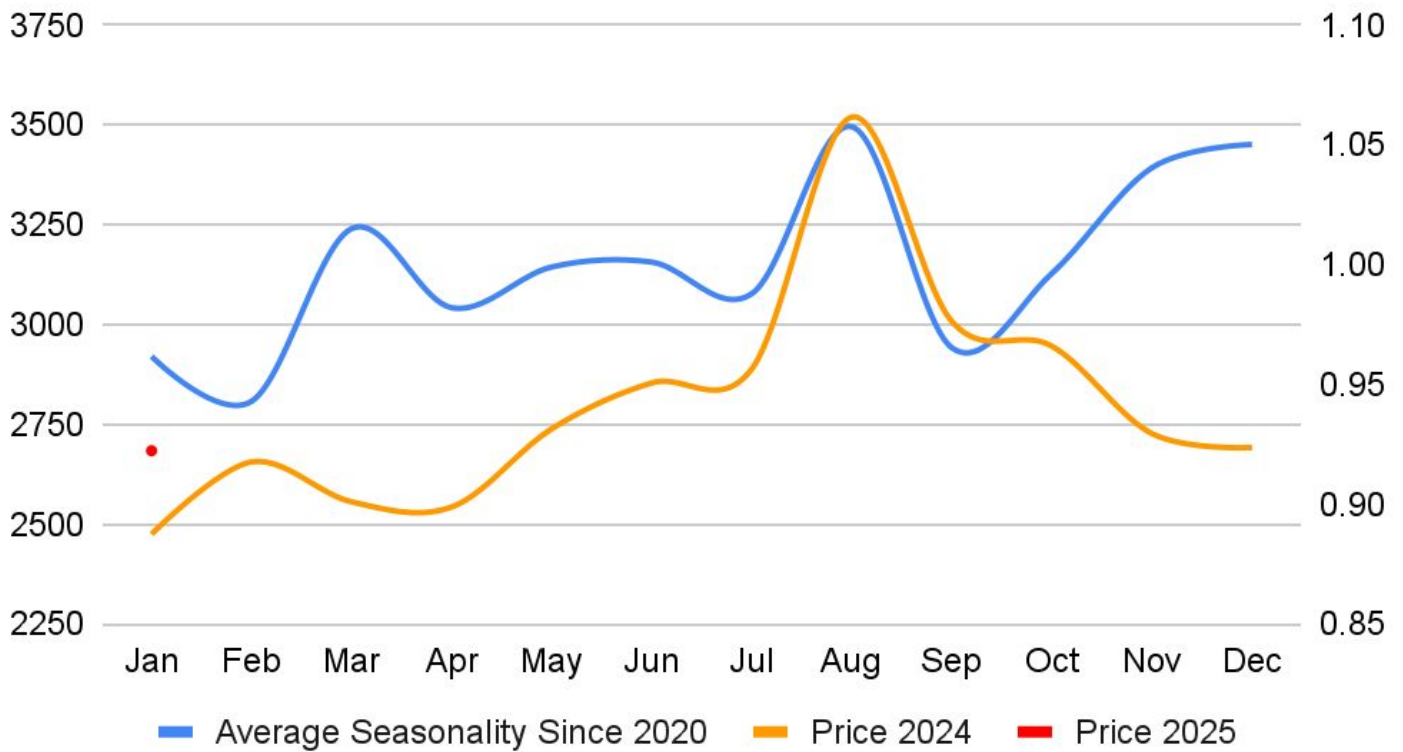


SELL COTWASOIL MAR @ 1260 SL 1270 TGT 1250-1240. NCDEX

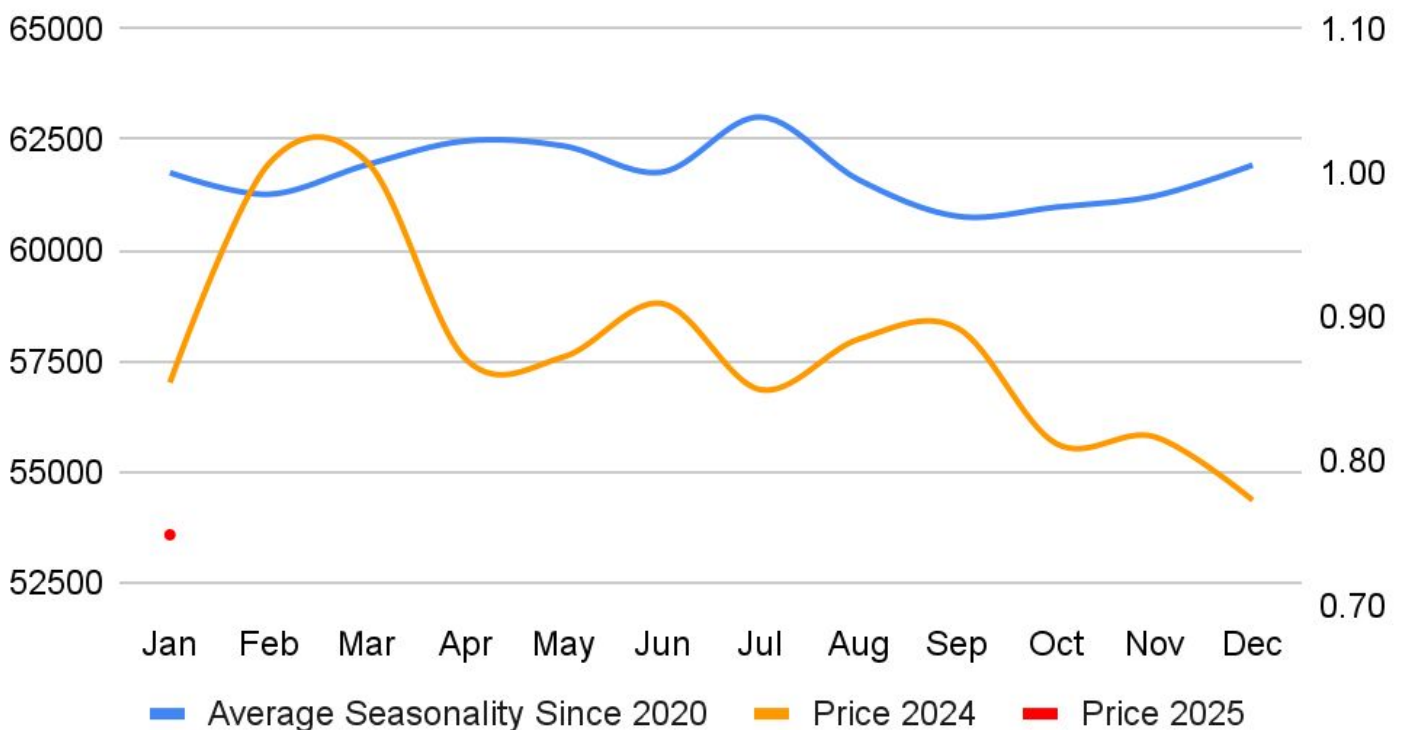
Trading Levels

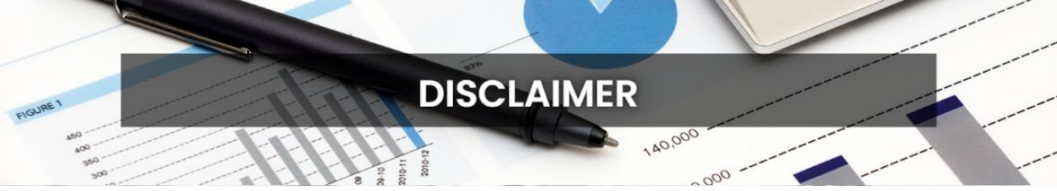
Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Mar-25	1,250.00	1250.00	1250.00	1250.00	1250.00	1250.00

NCDEX Cocudaki Seasonality



MCX Cottoncandy Seasonality





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